

Part 2 Adviser Profile

Michael Scott Kerr

This adviser profile forms an essential part of the Financial Service Guide (FSG). The FSG is not complete without it.

Introducing your financial adviser

Michael Scott Kerr is an Authorised Representative of RI Advice Group Pty Ltd AFSL 238429. Michael is a director of Bountiful Wealth Pty Ltd which is a Corporate Authorised Representative of RI Advice Group Pty Ltd.

Authorised Representative Number: 1000373
Corporate Authorised Representative Number: 1000376
Adviser profile issue date: 31 August 2023

About Michael

I have worked in the financial services industry since 1995 commencing as a financial planner. I then moved on to senior management roles within Suncorp, becoming their National Financial Planning Specialist. I presented at client events across the country, appeared on radio and wrote articles for the Courier Mail.

I then moved to UBS Global Asset Management as a Director advising Licensees and Superannuation Funds, then I took over Bountiful Wealth, advising clients and growing a highly sort after and award-winning practice.

I am a Top of Table member of the Million Round Table, a RI Advice Platinum Adviser and Adviser of the year 2021, and a long-standing Member of the Association of Financial Advisors (AFA), now the Financial Advice Association Australia (FAAA).

With these qualifications and experience, I am well qualified to help clients achieve their financial goals.

Qualifications and memberships

- Advanced Diploma of Financial Services (Financial Planning)
- Bachelor of Economics
- Member of the Financial Advice Association Australia (FAAA)

Financial products and services

I am authorised to provide you with general and personal financial advice on the following class and types of products.

- Deposit and payment products
- Life investment or life risk products
- Interests in managed investment schemes, including investor directed portfolio services (IDPS)
- Retirement savings accounts
- Securities
- Superannuation

Services offered

- Personal Insurance
- Superannuation
- Budget and cashflow management
- Debt management
- Investments, including savings plans
- Retirement planning
- Centrelink/DVA
- Estate planning
- Ownership and structures (eg discretionary and family trusts)
- Portfolio review
- Ongoing advisory services
- Referrals to specialists (eg accountants, solicitors)
- Self Managed Superannuation
- Approved ASX listed investments within the ASX 200
- Gearing
- Aged Care
- Business Insurance



Part 2 Adviser Profile

How I am paid

As the licensee, RI Advice collects all advice fees and commissions. RI Advice then pays the fees and commissions to my Practice as detailed in the FSG under the heading 'How we are paid'. My Practice pays me out of these fees and commissions based on a number of factors such as:

- **Salary** – based on my experience and qualifications.
- **Bonus** – I may be eligible to receive a bonus, based on a combination of revenue and meeting pre-determined annual performance-based criteria.
- **Profits** – I may be eligible to receive a percentage of profits from the Practice.
- **Commissions** – as outlined in the FSG under 'How we are paid', the Practice may receive commissions from a product provider when implementing certain product/s for you.

Client fee and payment options

Before providing advice, we will agree the fees and payment options with you. The fee you pay will depend on the complexity of your circumstances and the services you require. Your options to pay for our services can include fee for service, commission, or a combination of both.

Fee for service: Fee for service is based on the service we provide. This fee can be determined by:

- An hourly rate.
- A fixed dollar amount.
- A percentage of funds invested (excluding borrowed funds).
- A combination of these methods.

We can invoice you directly for our fee for service. Alternatively, some products allow an adviser service fee to be deducted from the balance of your investment.

Commissions: Some product providers pay commissions to RI Advice. The amount of commissions received will depend upon the type of product and the premium paid.

Important relationships

In addition to the arrangements already disclosed in the FSG under 'Important relationships and other payments', Bountiful Wealth Pty Ltd also has the following arrangements:



BountifulWealth
Entrusted Solutions

Referrals from a third party

At present we do not have any referral arrangement in place to pay a third party referrer a referral fee, commission or other benefit. If this changes, we will make you aware of this prior to providing advice, or further advice, to you.

Referrals to a third party

We have referral arrangements in place with third party providers. If we refer you to one of these providers we may receive a payment, fee, commission or other benefit from those providers.

Details of these arrangements are set out in the table below and specific details of any referral payments we may receive will be provided in our advice documents to you. Alternatively, you can request further details about our referral arrangements prior to us providing you with financial advice.

Name of referral partner	IOOF Finance Choice Pty Ltd (IOOF FC)
Services	Assistance with credit products and services
Payment we will receive	A payment equal to 20% of the upfront commission received by IOOF FC from a lender in connection with any referral we make.
Example	If IOOF FC were to receive an upfront commission of \$100 from a lender, we would receive \$20 of that commission.

Please note that RI Advice Group is not responsible for the advice and services provided by these providers.

Privacy Notification

Your personal information will be handled in accordance with our privacy policy, which is located on our website. We will generally collect personal information directly from you. We may collect personal information about you from a third party if we believe you have authorised that third party to provide the information to us.

The main reason we collect, use and/or disclose your personal information, is to provide you with the services that you request. In addition, as a financial service provider, we are obligated to verify your identity and the source of any funds.

We provide financial services under the Australian Financial Services License of RI Advice Group Pty Ltd. RI Advice Group Pty Ltd monitors our compliance with

Part 2 Adviser Profile

the law and provides us with a range of support services, including the financial planning software we use. As a consequence RI Advice Group Pty Ltd has access to your personal information and may use that information to facilitate the provision of financial services to you and to ensure we are complying with our obligations.

We may also disclose your information to external parties such as your accountant, banks, insurers, and product providers.

In order to keep our costs competitive, our Practice uses specialist business support resources that are located in the following country: India.

The organisation/s we have contracted to support our business have confirmed to us they will adhere to the Australian Privacy Principles when dealing with your personal information. They will not contact you or share

your information with any other party unless they have your express approval.

Please refer to our Privacy Policy for more information about how we will handle your personal information, including how to access or correct your personal information and how to make a privacy related complaint.

My contact details

A: 12C, 2 Flinders Parade,
NORTH LAKES QLD 4509
P: 07 3832 3300
E: michael@bountifulwealth.com.au
W: www.bountifulwealth.com.au